

## Regulations applicable to HEC Liège course programs

The regulations below apply to the following course programs: the Bachelor's program in Economics and Management, the Bachelor's program in Business Engineering, the Master's program in Economics, in Management, in Business Engineering, the Advanced Master in Financial Risk Management and the Advanced Master in Entrepreneurship.

ULg regulations regarding programs and examinations are posted on the website of the University of Liege: [http://www.ulg.ac.be/cms/c\\_13770/fr/reglementation](http://www.ulg.ac.be/cms/c_13770/fr/reglementation). These regulations apply to all students. The present document completes these regulations and sets out the criteria to be used by the examination board of HEC-ULg course programs.

Article 1: For every course, a student receives a mark between 0/20 and 20/20. If failing to sit an exam, a student gets an “absence” mark except if s/he sends a medical certificate to the student services office as soon as possible and no later than the third day following the absence day. To be valid, this medical certificate has to be written on the first or second day of illness/accident (or absence).

Article 2: Criteria for the successful completion of a study cycle and grades.

The examination board judges that a student has successfully completed a study cycle if s/he has obtained all the credits attached to its course components.

Besides declaring successful those students who have obtained all cycle credits with a mark of at least 10/20 for each course, the examination board declares successful those students who have obtained a global average mark of at least 11/20 over all courses of the study cycle, notwithstanding their having at most 4 minor failures (i.e., marks of 8/20 or 9/20) for a study cycle comprising at least 135 credits. The latter students thus obtain all credits to be earned for the study cycle.

The tolerance threshold is 3 minor failures for a study cycle comprising between 76 and 135 credits and 2 minor failures for a study cycle comprising up to 75 credits, conditional to obtaining at least an average mark of 11/20 for the study cycle.

Subject to the provisions of article 3, the grades are given as follows:

- An average mark of 10/20 with no course marks below 10/20 automatically entails an overall "pass" grade for the study year.
- An average mark of 12/20 with no course marks below 10/20 automatically entails an overall "satisfactory" grade for the study year.
- An average mark of 13,5/20 with no marks below 10/20 automatically entails an overall “*cum laude*” grade for the study year.
- An average mark of 15,5/20 with no marks below 10/20 automatically entails an overall “*magna cum laude*” grade for the study year.
- An average mark of 17/20 with no marks below 10/20 automatically entails an overall “*summa cum laude*” grade for the study year.

The average mark obtained by a student corresponds to the average of the marks earned for all examinations<sup>1</sup> weighted by their associated number of course credits.

Article 3: Regardless of the average mark obtained by the student, any mark strictly below 10/20 for the final master thesis – or for “*Special Didactics – course and exercises, Part 2*” or for the “*Practice Teaching Assignment (including observation, teaching and reflective practices), Part 2*” – automatically entails the student's adjournment. Any mark of 10/20 for the final master thesis automatically leads to the loss of a grade in relation to the rule mentioned in article 2.

Article 4: The examination board's collegial decision is final.

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<sup>1</sup> The word 'examination' covers any test or series of tests leading to a separate mark taken into account by the examination board.